

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3969</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>10755</b>
<b>Author:</b>	<b>Rep. McBride</b>
<b>Date:</b>	<b>2/16/2020</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB3969, as introduced, provides an exemption from the Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act to any 501c3 charitable organization that promotes affordable housing, provides homeownership education or similar services. Eligible organizations must be considered to be a bona fide nonprofit with compensation, funding and fee policies that do not incentivize it or its employees to act other than in the best interests of its clients.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 3969 in its current form is expected to have no direct fiscal impact on the state budget or revenues.

Prepared By: John McPhetridge

**Other Considerations**

None.